

## RESOLUTION NO. A-\_\_\_\_\_

1 WHEREAS, under the provisions of Section 4.24.090 of the Lincoln Municipal Code, a  
2 proposed annual budget for the operation of the Lincoln Electric System (LES) for 2003 was  
3 approved by the LES Administrative Board on October 18, 2002; and

4 WHEREAS, pursuant to the above-cited code section, a public hearing on the proposed  
5 budget was held on November 18, 2002, notice thereof having been published in one issue of the  
6 Lincoln Journal Star newspaper published and of general circulation in the City more than five  
7 (5) days before such hearing.

8 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln,  
9 Nebraska:

10 1. That pursuant to the provisions of Section 4.24.090 of the Lincoln Municipal  
11 Code, the Lincoln Electric System Annual Budget for the fiscal year beginning January 1, 2003, a  
12 copy of which is attached hereto and made a part of this resolution as fully as if set forth  
13 verbatim herein, is hereby adopted, and all funds listed therein are hereby appropriated for the  
14 several purposes therein stated.

15 2. That all money received and any of the aforesaid funds in excess of the estimated  
16 balances and receipts set forth in said budget shall be credited to the unappropriated surplus of  
17 such funds.

18 3. That all monies received and set apart for the operation and maintenance of the  
19 Lincoln Electric System and all monies received from any source that are required to be applied  
20 to the costs of said operation and maintenance, shall be deposited in the appropriate operation  
21 and maintenance account, and paid out upon the order of those persons designated by the LES  
22 Administrative Board.

1           4.       That by adoption of the Capital Improvements Budget, the City Council hereby  
2 authorizes the acquisition of all necessary right-of-way, easements, or other interests in land, by  
3 purchase if possible, by condemnation if necessary, for those projects included within the Capital  
4 Improvements Budget.

5           5.       That, to the extent capital improvements for facilities of LES are made from LES  
6 revenue and other funds, it is intended that the amount of such expenditures, which is not  
7 reasonably expected to exceed \$50,000,000 shall be reimbursable to the LES revenue and other  
8 funds through the issuance of future electric system revenue bonds there being no funds of LES  
9 or the City reserved, allocated on a long-term basis or otherwise set aside (or reasonably expected  
10 to be reserved, allocated on a long-term basis or otherwise set aside) to provide permanent  
11 financing for the expenditures related to such expenditures, other than pursuant to the issuance of  
12 such electric system revenue bonds, this Resolution being determined to be consistent with the  
13 budgetary and financial circumstances of LES and the City as they exist or are reasonably  
14 foreseeable on the date hereof.

15           6.       There is hereby appropriated all money received from any source as grants or  
16 donations received for public purposes.

Introduced by:

Approved as to Form & Legality:

\_\_\_\_\_  
City Attorney

Approved this \_\_\_\_ day of \_\_\_\_\_, 2002:

\_\_\_\_\_  
Mayor